



Electronic Fund Transfers – Your Rights and Responsibilities

The Electronic Fund Transfers that can be processed for your accounts are indicated below, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

These disclosures summarize your rights and responsibilities under the Federal and Michigan statutes and regulations relating to electronic fund transfers. These disclosures apply whether the electronic fund transfers are made by use of an ATM, a point of sale terminal, a telephone, a personal computer, or in any other manner permitted by us (“EFT Services”).

Direct Deposits

You may make arrangements for certain direct deposits to be accepted into your Checking, Share Savings, or Money Market Accounts.

Preauthorized Withdrawals

You may make arrangements to pay certain recurring bills from your Checking, Savings, or Money Market Accounts.

One-Time Electronic Fund Transfers Using a Check

Notice about Electronic Check Conversion: When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

ATM Point of Sale Transfers

Types of Transfers, Dollar Limitations, and Charges:

If you have an ATM card for which we have issued a Personal Identification Number (PIN), you can use it to make any or all of the following transactions at any ATM network machine which is part of an electronic fund transfer service network to which we belong (some of these services may not be available at all terminals/networks).

- Deposits to your Regular Share Savings Account and Checking Account
- Cash withdrawals from your Checking Account and Regular Share Savings Account
- Transfer of funds (non-cash) from your Regular Share Savings Account to your Checking Account or from your Checking Account to your Regular Share Savings Account
- Verify balances in specified Savings, Checking, or Loan Accounts that you have with us (these are not “electronic fund transfers”)
- Purchase goods and services from participating merchants

Kasasa ATM Fees

If you have met your qualification for the month, we will reimburse you for domestic ATM fees which are processed through your checking account up to \$20.00 per month. ATM fee reimbursements will be credited to your account on the last day of your statement cycle.



Point of Sale Purchases (Off-Line)

If your ATM card is a MasterMoney debit card, it may be used to purchase goods and services from Mastercard® merchants. Purchases made with your ATM card are “point of sale transactions” and we will debit your primary Checking Account for such purchases. Only your Parkside Checking Accounts may be used for such point of sale transactions.

Point of sale transactions are normally processed electronically and may be transmitted immediately. By performing a point of sale transaction, you agree that we may place a hold on the funds in your account as soon as we have received notice that you have performed a point of sale transaction. Your account may actually be debited for the transaction after that time.

If you become indebted to us in any manner as a result of a point of sale transaction or any other electronic fund transfer transaction we may use the funds in any of your accounts at any time without notice to you to pay off the debt. You also authorize us to draw on any line of credit you may have attached to any of your accounts to pay any debt that you may owe to us as a result of such transactions.

Debit Card Transaction Dollar Limits

Using your debit card:

- You may not exceed \$500.00 in transactions per 24-hour period in ATM withdrawals
- You may not exceed \$1,500.00 in point of sale transactions within a 24-hour period

CU Talk Transfers & Limits

If you have requested the CU Talk Service, you may access your account by telephone 24 hours per day using your personal identification code (PIN), a touchtone phone, and your account number to:

- Transfer funds between accounts
- Make payments to your loan accounts with us
- Request a check withdrawal from Savings or Checking
- Obtain account balances
- Obtain account histories
- Obtain information on interest earned and interest paid
- Obtain information on Certificates of Deposit
- Obtain loan information

Minimum Account Balance

You must maintain a minimum account balance of \$5.00 in your Regular Share Savings Account as a condition of using an access device (card and/or identification code) to accomplish a transfer.

Transfer Limitations

You may make no more than six electronic transfers or withdrawals, or a combination of such transfers and withdrawals, per month, from any Money Market Account. No more than three of the six transfers may be made by an ATM card, by check, or similar order made by you and payable to third parties. A maximum of twenty (20) transactions will be allowed per day. You will be limited to five (5) cash withdrawals from ATM terminals each day.



Charges and Fees for Electronic Fund Transfers

We do not charge for direct deposits to any type of account. We do not charge for preauthorized withdrawals from any type of account. Except as indicated elsewhere, we do not charge for electronic fund transfers.

Right to Documentation

Terminal Transfers – You can get a receipt at the time you make a transfer to or from your account using one of our ATMs or point of sale terminals.

Direct Deposits – If you have arranged to have a direct deposit made to your account at least once every 60 days from the same person or company, you can call the credit union to determine whether or not the deposit has been made. If the only possible transfers to or from your account are direct deposits, you will receive a monthly statement from us.

Periodic Statements – You will receive a monthly account statement from us for your Checking Account, providing there is activity. You will receive a monthly account statement from us for your regular Share Savings Account, unless there are no transfers in a particular month. You will get a statement at least quarterly, provided there is activity, unless you have directed us not to mail your statement. In this case, your statement will be made available for pickup.

EFT Stop Payment Procedures

If you have told us in advance to make regular payments out of your account, you can stop any of the payments. Here is how: call or write us in time for us to record your request three business days before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and send it to us within 14 days after you place the call.

We will charge a fee for each stop payment order you give. This fee is disclosed in a separate fee and service charge schedule.

Notice of Varying Amounts

If these regular payments vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

Liability for Failure to Stop Payment of Preauthorized Transfer

If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Liability for Failure to Make Transfers

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will never be liable, for instance:

1. If through no fault of our own, you do not have enough money in your account to make the transfer
2. If the transfer would go over the credit limit on our overdraft line
3. If the ATM where you are making the transfer does not have enough cash



4. If the terminal or system was not working properly and you knew about the breakdown when you stated the transfer
5. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions we have taken
6. There may be other exceptions stated in the agreement with you

Disclosure of Account Information to Third Parties

We will disclose information to third parties about your account or the transfers you make:

1. Where it is necessary for completing transfers
2. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant
3. In order to comply with government agency or court orders
4. If you give us written permission